
Fwd: CCI Presents-Borrowing for Condominiums

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Mon, Sep 20, 2021 at 3:13 PM

[View this email in your browser](#)**Borrowing for Condominiums**

12:00 PM - 01:30 PM

September 22, 2021

Cost: FREE All CCI Members

Link will be sent to registrants the day before the event.

- *For people that have not used Zoom before, you will want to download a free app of the same name. Alternatively, you can phone in with one of the numbers listed in the access information.*

This is another joint event between South and North Saskatchewan, providing expanded education to our members.

Borrowing-another tool to use educational topic.

By the time a condo building reaches 40 to 50 years of age it will have gone through several partial or complete retrofits, likely in stages. The older it gets the higher priced components need replacing even if well-maintained. Many Corporations have not accumulated sufficient funds for this and call for a Special Assessment, but a Condo Loan could be the answer.

What to Do When Shortfalls Occur

Join us as our Expert Panelists cover :

What you need to know...

...as a Unit Owner

...as a Board Member or Manager

Some of the information covered:

- Loan to Condominium Corporation- not to Unit owners
- Units are not mortgaged
- Non-traditional financing
- Legislation covering Borrowing
- Rational for Borrowing
- Provides option for those who cannot pay a Special Assessment
- And so much more.....

There will be time for Q & A, so come prepared!

Our panelists :

Jim Wallace of Condominium Financial

Jim has been involved in the condo industry since 2014 when he created Condominium Financial to help condo boards and condominium managers with the loan process. Jim is an independent consultant that works for the condo board, not any lenders.



Jim volunteers to present at seminars and webinars on a variety of condominium topics for various CCI chapters and other industry organizations. Jim is also a member of several CCI chapters across the country, including North Alberta, Huronia, and ours.

Ryan Griffith of CWB Maxim Financial

Ryan Griffiths is the Director, Condominium Finance, at CWB Maxim Financial. Ryan's top priority is working closely with condo boards and property managers to provide the best financial solution for their needs. Ryan specializes in arranging innovative financing for major condominium repair and maintenance projects. As a financial expert with over 20 years of experience, Ryan enhances the knowledge of his clients by providing the information and tools they need to make informed financial decisions.



Ryan is an active member of the condominium community and currently serves as a board member for the Canadian Condominium Institute ("CCI") Huronia Chapter, and on various committees for the Toronto, Golden Horseshoe and Grand River Chapters of CCI. Ryan routinely develops

**materials on financial considerations for condominium corporations, and
conducts speaking engagements on condominium finance topics at
conferences and industry events across Canada.**

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CCI South Saskatchewan P.O. Box 3784 Regina, SK S4P 3N8 Canada

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